



Weekly Wrap

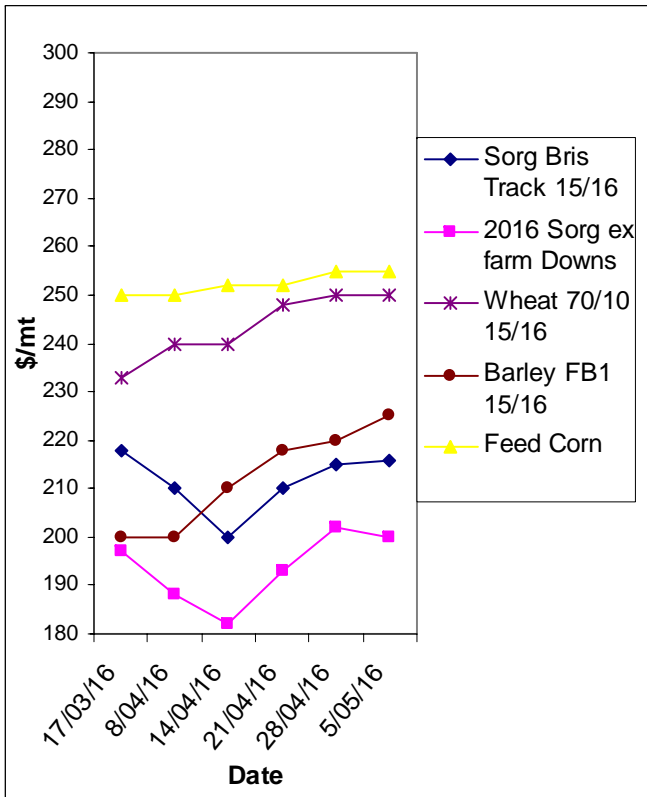
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Australian grain markets trundled along this week seemingly unaffected by the volatility in grain futures or the roller coaster ride the \$AUD took. That coming off the back of a surprise rate cut by the RBA to an historic low and the Federal budget. Saying that there were a few blips on the radar for growers to sell into this week, predominately in the white grains. This seems to be a monthly occurrence as end users look to secure grain on a month to month basis. Having said that if you had of blinked you'd have missed it. Weather concerns continue to weigh heavily on the minds of growers in Southern Queensland as everybody else seems to be getting adequate falls.

Date: 5/5/2016

Expect \$AUD Range: 0.7330 – 0.7610

Thought for the week: Society has gotten to the point where everybody has a right but nobody has a responsibility!!



Sorghum: Sorghum 1 Jun/Jul 16 Ex farm Downs \$200/mt Mar/Apr 17 Ex Farm Downs \$205/mt
Brisbane track May 16 \$216/mt.

Wheat: ASW1 Jun16 Ex Farm Downs \$248/mt
SFW1 Nov/Dec 16 Ex Farm Downs \$250/mt

Barley: FB1 May 16 Ex farm Downs \$225/mt Nov/Dec Ex Farm Downs \$225/mt

Corn: CORF May/June 16 Ex Farm Downs \$255/mt

Birdseed: (*Indicative values*) May 16 Delivered Downs:- Black Sunflowers \$650; Grey Sunflowers \$700; Jap \$500; Shirohie \$500; White French Millet \$380, Canary \$900; Panicum \$380; Panorama \$380; Red Panicum \$475

Cottonseed: New crop pricing available on request. **Chickpea & Mung Bean:** Pricing available on request.

Market Prices (Indicative Only) Please Read Note Below

Location	Commodity	Del Month	Current \$	Last Wrap's \$
X-Farm Downs	Sorghum (1Red)	Jun/Jul 16	\$200	\$202
Track Brisbane	Sorghum (1Red)	May 16	\$216	\$215
X-Farm Downs	Feed Barley # 1	May 16	\$225	\$220
X-Farm Downs	ASW1	Jun 16	\$250	\$250
X-Farm Downs	SFW1	Nov/Dec 16	\$245	\$252
X-Farm Downs	CORF	May/June 16	\$255	\$255

NB: The Del Downs location is defined under GTA. All prices above are indicative only and is not a firm "bid" to buy at that pricing level. The prices may vary due to location of stock, consumer and delivery point to consumer as well as quality of grain. The information contained within this facsimile or email, is not advice and should not be used as such. A & B Grains does not accept any responsibility for any loss or damage which may occur from use of the information. A & B Grains trades under GTA Terms and Conditions.

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Corn - CBOT	Current	Last Wrap
Jul 16 Futures	376.50	378.50
Sep 16 Futures	378.50	383.00
Wheat - CBOT	Current	Last Wrap
Jul 16 Futures	470.50	473.00
Sep 16 Futures	481.00	482.50
Currency	Current	Last Wrap
Spot AUD	0.7501	0.7613